

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

Internal Revenue Code Section 301(c)

Internal Revenue Code Section 316(a)

18 Can any resulting loss be recognized? ▶ No loss can be recognized as a result of the distribution.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ Reportable tax year is 2023 for calendar year-end taxpayers. BWE is providing this Form for information purposes only and not as legal or tax advice. Shareholders should consult their own tax advisors to determine the income tax consequences of their specific situation.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶  Date ▶ May 16, 2023

Print your name ▶ Rodney E. Carlson Title ▶ VP, Corporate Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.